

**Auction Results: 2-year GRDS**

Issuance Date	04/01/2002	25/01/2002	25/02/2002	15/03/2002	15/04/2002	16/07/2002	24/07/2002	08/08/2002	05/09/2002	24/09/2002	14/10/2002
1. Announced Amount:	25.000.000	50.000.000	50.000.000	75.000.000	50.000.000	30.000.000	25.000.000	20.000.000	30.000.000	20.000.000	20.000.000
2. Total Amount Tendered:	86.200.000	59.200.000	69.000.000	86.000.000	58.000.000	50.112.000	58.000.000	45.000.000	20.000.000	31.350.000	30.040.000
(a) Competitive Offers	83.200.000	48.000.000	68.000.000	85.000.000	57.000.000	45.000.000	54.000.000	38.000.000	15.000.000	29.000.000	29.000.000
(b) Non-Competitive Offers	3.000.000	11.200.000	1.000.000	1.000.000	1.000.000	5.112.000	4.000.000	7.000.000	5.000.000	2.350.000	1.040.000
3. Total Amount Auctioned:	23.000.000	46.200.000	19.000.000	-----	3.000.000	30.000.000	15.000.000	20.000.000	13.000.000	18.350.000	20.000.000
(a) Competitive Offers	20.000.000	35.000.000	18.000.000	-----	2.000.000	24.888.000	11.000.000	15.000.000	8.000.000	16.000.000	18.960.000
(b) Non-Competitive Offers	3.000.000	11.200.000	1.000.000	-----	1.000.000	5.112.000	4.000.000	5.000.000	5.000.000	2.350.000	1.040.000
4. Prices and Yields at which competitive offers were accepted:											
(a) Lower: Price	100,30	100,33	100,25	-----	100,18	100,29	100,29	100,40	100,38	100,38	100,50
Yield	4,59%	4,58%	4,62%	-----	4,65%	4,60%	4,60%	4,54%	4,55%	4,55%	4,49%
(b) Higher: Price	100,47	100,47	100,35	-----	100,18	100,41	100,40	100,40	100,40	100,42	100,50
Yield	4,50%	4,50%	4,56%	-----	4,65%	4,53%	4,54%	4,54%	4,54%	4,53%	4,49%
4. Price at which non-competitive offers were accepted:	100,39	100,39	100,31	-----	100,18	100,37	100,33	100,40	100,39	100,42	100,50
5. Weighted Average Yield at which the non-competitive offers were accepted:	4,55%	4,54%	4,58%	-----	4,65%	4,56%	4,57%	4,54%	4,54%	4,53%	4,49%

Weighted Average Price for 2002                         100,39  
 Weighted Average Yield for 2002                         4,55%

Source:  
 Central Bank of Cyprus